

Succession Plan Form

This form is used by the Board of Directors to document that a succession plan has been agreed upon by the owner of agricultural assets and the beginning farmer.

I, _____ acknowledge the succession plan implemented between
(attorney)

_____ and _____
(asset owner) (beginning farmer)

as a complete and sufficient document that meets the requirements set forth by the Beginning Farmer Tax Credit Act Section 77-5211(5); and Sections 003 and 004 of the Beginning Farmer Tax Credit Act Regulations. These documents may be found at www.nextgen.nebraska.gov or <http://www.unicam.state.ne.us>.

Signature of Attorney

Date

Signature of Asset Owner

Signature of Beginning Farmer

Subscribed in my presence and sworn to me that the above details are true and accurate.

Signature of Notary

Date

Please complete and return original to the address below.

NextGen • Nebraska Department of Agriculture • P.O. Box 94947 • Lincoln, NE 68509-4947
Phone: 800-446-4071 • Fax: 402-471-2759
www.nextgen.nebraska.gov