



THE NEBRASKA BEGINNING FARMER & RANCHER NETWORK

Farm Succession Series

A Workshop on Farm and Ranch Business Succession & Estate Planning

Attend a **FREE** workshop on business succession and estate planning for farm and ranch owners, families, and beginners.

Date

April 26, 2018

Time

10:00 am – 2:00 pm

City

Harrison Fire Hall, Harrison, NE

To **register**, or for questions, call the **Rural Response Hotline at 1-800-464-0258**.

The workshop will cover farm and ranch business succession, family estate planning and beginning farmer programs that can aid in succession planning. It is intended to be useful for established farm and ranch owners, their successors, and for beginners.

Topics include:

- the stages of succession planning, contribution & compensation, balancing the interests of on-farm and off-farm heirs;
- the importance of communication, setting goals, assessing feasibility, and balancing intergenerational expectations and needs;
- beginning farmer loan and tax credit programs;
- estate planning goals and issues (incapacity, taxes, asset protection, long term care, feasibility);
- forms of ownership;
- transfer tools (wills, titling, trusts);
- succession planning tools and examples (installment sales, lease and ownership options, preemptive rights, use of entities, buy-sell planning).

Presenters

- **Joe Hawbaker**, Agricultural Law Attorney, Hawbaker Law Office, Omaha.
- **Dave Goeller**, Agricultural Finance and Transition Specialist

This workshop is made possible by the Nebraska Network for Beginning Farmers & Ranchers, the Farm and Ranch Project of Legal Aid of Nebraska, North Central Risk Management Education, National Institute of Food and Agriculture, the Nebraska Department of Agriculture's NextGen Program, and University of Nebraska Extension – Panhandle area.

Lunch will be provided.