

C. Lease and Rental Agreement Information:

1. Provide a copy of the rental agreement (lease) that includes the following:
 - a. Names of beginning farmer(s) and owner(s) of the agricultural asset(s).
 - b. Minimum of a three-year lease.
 - c. Time frame of the rental agreement (including beginning and ending dates).
 - d. The written legal description (county, subsection, section, township, range) of all rented land and/or the identifying information on all other rented assets.
 - e. The method(s) of rent payment and the payment schedule(s):
 - (1) Cash Rent Lease: The dollar amount, payment dates, and the yearly total to be paid each year.
 - (2) Share Crop Lease: The percentage of the owner’s and the beginning farmer’s share of the crops and expenses to be divided each year.
 - (3) Livestock Share Lease: The percentage of the owner’s and the beginning farmer’s share of the livestock to be divided each year.
 - f. Signed and dated by the beginning farmer (lessee) and the asset owner (lessor).

NOTE: Only one copy of the lease is needed from the beginning farmer and the owner.
2. Provide a signed and dated Cash Equivalent Statement, if the lease is a share crop lease. (A self-calculating, fill-in document and instructions may be found at www.nextgen.nebraska.gov/forms.html.)

D. I am a United States Citizen: Yes No

Each asset owner (lessor) on the lease must sign this application. Legal representatives for a corporation or trust may sign on behalf of that entity. Documentation may be required for authorized signatures.

I certify that the above information and the supplemental information provided is correct and true to the best of my knowledge. Furthermore, I will adhere to the Beginning Farmer Tax Credit Act and Regulations.

SIGNATURE: _____ **DATE:** _____

SIGNATURE: _____ **DATE:** _____

Deadline to Apply: November 1st of the first year for which tax credit is sought.
Applicants are highly encouraged to submit applications early in the year.

Tax credits are subject to an annual cap.

Applications will be considered on a first-come, first-served basis according to the date application is complete.

Please return your application and supplemental information to the address below.

NextGen
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www.nextgen.nebraska.gov